

THE CORPORATION OF THE VILLAGE OF COBDEN

BY-LAW # 1992-20

WHEREAS the Village of Cobden has put into place a long-term disability coverage under a licenced insurance carrier.

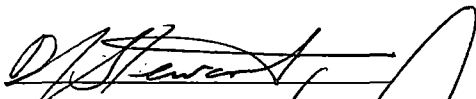
AND WHEREAS upon initiation of a Long-term disability claim, the life insurance and Long-term disability premiums are waived.

NOW THEREFORE THE CORPORATION OF THE VILLAGE OF COBDEN enacts as follows:


1. Upon the execution of a Long-term disability claim the Village of Cobden will no longer provide any health, dismemberment or dental premiums towards the plan.
2. The employee can however decide whether or not he/she would continue to benefit from parts of the insurance plan by paying all or any interested premiums personally.

This by-Law shall become effective on January 1, 1993.

READ a first, second and passed on the third reading this 10 day
of *November* 1992.



REEVE



CLERK-TREASURER